



Financial Resources & Incentives for Businesses

Program Name	Use of Proceeds	Size	Terms	Contact
Fridley Business Loan	Land, building, machinery, equipment (no working capital)	\$50,000—\$150,000* *certain exceptions apply	Up to 10 years for machinery & equipment; Up to 15 years for real estate	Mike Mulrooney, CMDM: 763-784-3337
Tax Increment / Tax Rebate Financing	Significant commercial/industrial development	Varies	Varies	Paul Bolin, City of Fridley HRA: 763-572-3591
CMDC Initiative Fund	Land, building, machinery, equipment	Up to \$150,000; up to \$25,000 retail	Varies	Mike Mulrooney, CMDM: 763-784-3337
MCCD Small Business Loan Program	Real estate, fixed assets, inventory, working capital	Varies	Varies	Kathleen DuChene, MCCD: 763-438-7315
CEE Energy Efficiency Loans	Lighting, HVAC, refrigeration equipment, insulation, doors, windows	Varies	Varies	Jim Hasnik, CEE: 612-335-5885
Minnesota Investment Fund	Real estate and fixed assets for manufacturing and technology-related industries	Varies	Up to 10 years for machinery or equipment; Up to 20 years for real estate	Paul Bolin, City of Fridley HRA: 763-572-3591
State of Minnesota Job Creation Fund	Rebate for job creation	Varies	Rebate for job creation	Paul Bolin, City of Fridley HRA: 763-572-3591
Metropolitan Council Livable Communities Grants	Land assembly and public infrastructure that maximize benefits of regional infrastructure	\$100,000 to \$800,000	Grant	Paul Bolin, City of Fridley HRA: 763-572-3591
Metropolitan Council Tax Base Revitalization Account	Environmental assessment and cleanup for residential, commercial or industrial development	Varies	Grant	Paul Bolin, City of Fridley HRA: 763-572-3591
State of Minnesota Redevelopment Grants	Grants supporting real estate redevelopment	Varies	Grant	Paul Bolin, City of Fridley HRA: 763-572-3591